Lesson 4: Bid-Ask, Spread, and Order Types

Overview
- Understand pricing, spread costs, and when to use each order type.

Key Concepts
- Buy at ask, sell at bid.
- Spreads widen during low liquidity and news.
- Order types control execution and slippage.

Framework
- Check spread before entry.
- Use limit orders at levels.
- Use stop orders for breakouts.
- Avoid market orders into news.

Checklist
- Spread normal.
- Order type fits setup.
- Stop and target defined.
- News window clear.